



Big rise in Greek loans

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Greek shipowners were granted a total of EUR 19.2bn (\$16.35bn) in 2000, up sharply from EUR 10.6bn in 1996.

However, the number of local and foreign banks financing these Greek shipowners fell to 40 in 2000 from 77 in 1997, according to research done by Greek shipping consultant **Petrofin**.

The data was presented by Petrofin managing director **Ted Petropoulos** at a congress on shipfinance in Greece organised by Lloyd's List in Athens

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